

**MENDHAM TOWNSHIP PUBLIC SCHOOLS
 BROOKSIDE, NEW JERSEY
 ELEMENTARY SCHOOL STAFF DEVELOPMENT ROOM
 (MEETING IS BEING HELD VIRTUALLY,
 NO IN-PERSON ATTENDANCE WILL BE ALLOWED)
 PUBLIC HEARING MEETING AGENDA
 TUESDAY, MAY 5, 2020, 7:30 PM**

I. Call to Order

II. Flag Salute

III. Roll Call of the Board of Education

Mrs. Gretchen Holquist President
 Mr. Aadithya Thayyar Vice President
 Mr. Andrew Christmann
 Mr. Peter Dumovic
 Mrs. Heather Fraser
 Mr. Richard Gondek
 Mrs. Joan Mody

IV. Sunshine Law

The New Jersey Open Public Meetings Law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this act, the Mendham Township Board of Education has caused notice of this meeting to be published by having the date, time, and place thereof posted in the Mendham Township Board of Education Office, sent to the Clerk of Mendham Township, and the Observer Tribune and the Daily Record. This is an official meeting.

V. 2020-2021 Public Hearing Budget Presentation

VI. Verbal Communications from the Public

VII. Action Items:

Operations and Finance

1. ADOPTION OF THE FINAL BUDGET 2020-2021 BUDGET

A. 2020-2021 BUDGET AND PUBLIC HEARING

BE IT RESOLVED that the Mendham Township Board of Education adopts the final budget for the 2020-2021 School Year:

	General Fund	Special Revenue	Debt Service	Total
2020-2021 Total Expenditures	\$19,714,282	\$ 130,000	\$1,171 175	\$21,015,457

Less: Anticipated Revenues	\$ 3,082,198	\$ 130,000	\$ 225,000	\$ 3,437,198
Taxes to be Raised	\$16,632,084	\$ 0	\$ 946,175	\$17,578,259

B. APPROVAL OF BANKED LEVY FOR THE 2020-2021 BUDGET

WHEREAS, the Mendham Township Board of Education has a taxing authority composed of unused expiring banked levy from previous budgets of \$37,917 from the 2017-2018 school year and \$175,641 from the 2018-2019 school year, totally \$213,558 and adjustments for enrollment of \$608,991 from the proposed 2019-2020 school year budget, totally \$822,549 to be used to increase the tax levy above and beyond the allowable 2% (\$309,991) for the 2020-2021 school year budget.

BE IT FURTHER RESOLVED that the Mendham Township Board of Education, in the County of Morris, New Jersey, approves the one time transfer of \$225,000 of Capital Reserve funds to the Debt Service Fund to be utilized to make a payment towards a portion of the Debt Service Payment dues in the 2020-2021 school year budget.

C. ENROLLMENT ADJUSTMENT

BE IT RESOLVED that the Mendham Township Board of Education includes in the 2020-2021 budget the adjustment for enrollment in the amount of \$608,991. The district intends to utilize this adjustment for the purpose of paying for supplies and materials necessary for the additional students.

D. TRAVEL AND RELATED EXPENSE REIMBURSEMENT – 2020-2021

MAXIMUM TRAVEL ALLOWANCE FOR 2020-2021 BUDGET:

WHEREAS, pursuant to N.J.A.C. 6A:23A-7.3, a board of education must establish in the annual school budget a maximum dollar limit for such travel and expenditure reimbursement for the 2020-2021 school year, as defined in N.J.A.C. 6A:23A-7.1 et seq.,

NOW, THEREFORE, BE IT RESOLVED, that the Mendham Township Board of Education approves establishing a maximum travel expenditure amount of \$25,000 for the 2020-2021 school year. The maximum travel expenditure amount for the 2019-2020 school year is \$21,250, of which, \$18,867 has been spent as of April 1, 2020, and \$2,383 is encumbered to date.

E. PROFESSIONAL SERVICES 2019-2020 BUDGET

WHEREAS, N.J.A.C. 6A:23A:5.2 (a) mandates boards to establish annually prior to budget preparation, for public relations and each type of professional service a maximum level of spending for the ensuing school year (2020-2021); and

WHEREAS, the tentative budget includes the following appropriations:

Legal	\$10,000
Auditor	\$30,500
Architect	\$27,500

Physician

\$4,200

BE IT RESOLVED, that the School Business Administrator track and record these costs to ensure that the maximum amount is not exceeded.

2. RESOLUTION FOR DISTRICT TAX 2020-2021

BE IT RESOLVED that the amount of district taxes needed to meet the obligations of the Mendham Township Board of Education during the school year 2020-2021 is \$16,632,084 plus \$1,060,000 Principal Debt Service Payment and \$111,174 Debt Service Interest Payments, totaling \$1,171,175 for Debt Service minus \$225,000 of Capital Reserve funds that are to be transferred as a one-time payment towards the Debt Service Payment, which equals \$946,175 of Debt Service that Mendham Township is hereby requested to place in the hands of the Treasurer of School Monies that amount according to the following schedule in accordance with the statutes relating thereto:

Monthly Due Date	General Fund Tax Levy	Debt Service Tax Levy	Monthly Due Date	General Fund Tax Levy	Debt Service Tax Levy
July 1, 2020	1,386,007.00		January 1, 2021	1,386,007.00	
August 1, 2020	1,386,007.00		February 1, 2021	1,386,007.00	
September 1, 2020	1,386,007.00	43,400.00	March 1, 2021	1,386,007.00	473,087.00
October 1, 2020	1,386,007.00		April 1, 2021	1,386,007.00	
November 1, 2020	1,386,007.00	429,688.00	May 1, 2021	1,386,007.00	
December 1, 2020	1,386,007.00		June 1, 2021	1,386,007.00	
Total 2020:	<u>8,316,042.00</u>	<u>473,088.00</u>	Total 2021:	<u>8,316,042.00</u>	<u>473,087.00</u>
				<u>16,632,084.00</u>	<u>946,175.00</u>
			Total FY20-21 Certified Levy:	<u>\$17,578,259.00</u>	

VIII. Adjournment