

B. APPROVAL OF BANKED LEVY FOR THE 2019-2020 BUDGET

WHEREAS, the Mendham Township Board of Education has a taxing authority composed of unused expiring banked levy from previous budgets of \$287,528 and adjustments for enrollment and health care of \$154,405 from the proposed 2019-2020 school year budget, totally \$441,933 to be used to increase the tax levy above and beyond the allowable 2% (\$295,247) for the 2019-2020 school year budget.

BE IT FURTHER RESOLVED that the Mendham Township Board of Education, in the County of Morris, New Jersey, approves that unused taxing authority of \$37,917 from the 2017-2018 school year and \$175,641 from the 2018-2019 school year, totally \$213,558 be banked for potential use in the subsequent two fiscal years.

C. ENROLLMENT ADJUSTMENT

BE IT RESOLVED that the Mendham Township Board of Education includes in the 2019-2020 budget the adjustment for enrollment in the amount of \$47,128. The district intends to utilize this adjustment for the purpose of paying for supplies and materials necessary for the additional students.

D. HEALTH CARE ADJUSTMENT

BE IT RESOLVED that the Mendham Township Board of Education includes in the 2019-2020 budget the adjustment for increased costs of health benefits in the amount of \$107,277. These additional funds are included in the base budget and will be used to pay for the additional increases in health benefits.

E. TRAVEL AND RELATED EXPENSE REIMBURSEMENT – 2019-2020

MAXIMUM TRAVEL ALLOWANCE FOR 2019-2020 BUDGET:

WHEREAS, pursuant to N.J.A.C. 6A:23A-7.3, a board of education must establish in the annual school budget a maximum dollar limit for such travel and expenditure reimbursement for the 2019-2020 school year, as defined in N.J.A.C. 6A:23A-7.1 et seq.,

NOW, THEREFORE, BE IT RESOLVED, that the Mendham Township Board of Education approves establishing a maximum travel expenditure amount of \$25,000 for the 2019-2020 school year. The maximum travel expenditure amount for the 2018-2019 school year is \$19,000, of which, \$15,458 has been spent as of March 1, 2019 and \$2,752 is encumbered to date.

F. PROFESSIONAL SERVICES 2019-2020 BUDGET

WHEREAS, N.J.A.C. 6A:23A:5.2 (a) mandates boards to establish annually prior to budget preparation, for public relations and each type of professional service a maximum level of spending for the ensuing school year (2019-2020); and

WHEREAS, the tentative budget includes the following appropriations:

Legal	\$10,000
Auditor	\$25,000
Architect	\$7,000
Physician	\$4,200

BE IT RESOLVED, that the School Business Administrator track and record these costs to insure that the maximum amount is not exceeded.

2. **RESOLUTION FOR DISTRICT TAX 2019-2020**

BE IT RESOLVED that the amount of district taxes needed to meet the obligations of the Mendham Township Board of Education during the school year 2019-2020 is \$15,499,544 plus \$725,000 Principal Debt Service Payment and \$491,925 Debt Service Interest Payments, totaling \$1,216,925 for Debt Service and that Mendham Township is hereby requested to place in the hands of the Treasurer of School Monies that amount according to the following schedule in accordance with the statutes relating thereto:

Monthly Due Date	General Fund Tax Levy	Debt Service Tax Levy	Monthly Due Date	General Fund Tax Levy	Debt Service Tax Levy
July 1, 2019	1,291,629.00		January 1, 2020	1,291,629.00	
August 1, 2019	1,291,629.00		February 1, 2020	1,291,629.00	
September 1, 2019	1,291,629.00	57,900.00	March 1, 2020	1,291,628.00	782,900.00
October 1, 2019	1,291,629.00		April 1, 2020	1,291,628.00	
November 1, 2019	1,291,629.00	359,750.00	May 1, 2020	1,291,628.00	16,375.00
December 1, 2019	1,291,629.00		June 1, 2020	1,291,628.00	
Total 2019:	<u>7,749,774.00</u>	<u>417,650.00</u>	Total 2020:	<u>7,749,770.00</u>	<u>799,275.00</u>
				<u>15,499,544.00</u>	<u>1,216,925.00</u>
			Total FY19-20 Certified Levy:	<u>\$ 16,716,469.00</u>	

VII. Discussion

VIII. Verbal Communications from the Public

IX. Adjournment - Move to Work Session Agenda